



Note: unfortunately we do not accept payments in Zimbabwe Dollars!

How to Pay your Tour Entry Fee

This document describes how to calculate your Tour Entry Fee, and the different methods which you can use to send your payment to TDA Global Cycling. **Please note that the US\$150 registration fee which you pay when signing up for one of our tours is in addition to and is not part of your entry fee.** (Payment of the registration fee secures your place on the tour.)

1. Calculating your Entry Fee

You will find the pricing for each tour at our website www.tdaglobalcycling.com. Go to the “Tours” dropdown menu and select your tour. This will take you to that Tour’s “Overview” page where you will find the Full Tour price and the prices for each of the Tour’s Sections.

The following discounts are available:

1. Full Tour Riders who pay 6 months in advance receive a tour’s listed “early payment” discount.
2. Sectional riders who are riding more than 1 section receive a 10% discount on the total price of their sections.
3. Alumni clients receive discounts based on how many of our tours they have previously ridden before, as follows: Your 2nd tour – 5% discount, 3rd tour – 6%, 4th tour – 7%, 5th tour – 8%, 6th tour – 9%, 7th + tour – 10%.

Examples of how to calculate your entry fee:

You are a full tour rider on a tour with a US\$10,000 entry fee, who wants to take advantage of the \$500 early payment discount, and who has been on 2 of our tours before: The calculation is \$10,000 less \$500 early payment less \$600 for 6% alumni discount = US\$ 8,900.

You are a first time client on one of our European tours, riding 2 sections with a total listed price of Euros 4500. The calculation is Euros 4500 less Euros 450 for 10% multi-section discount = Euros 4050.

Paying in another currency:

TDA uses US\$ or Euros as the currency in which our tour entry fees are based.

However you can pay your entry fee in any of the following 6 currencies:

Canada \$ (CAD), US\$ (USD), Euros (EUR), British Pounds (GBP), Australian \$ (AUD), or South African Rand (ZAR). See below for the methods we accept each of these currencies in. Please note we do not accept transfers in other currencies such as New Zealand Dollars (NZD), Swedish Kroner (SEK), Japanese Yen (JPY), etc.

How to calculate the exchange rate:

If you want to pay in a currency other than the currency in which the entry fee is stated, you must use the latest official exchange rate, as this will ensure that we receive the correct amount of funds from you. **Do not use the exchange rate offered by your bank** as that will be 2-3% less favorable than the official rate, which is how banks make money.

TDA uses the official daily exchange rates provided by the Bank of Canada. These rates are posted here:

<http://fx.sauder.ubc.ca/pdf/index.php>. If today’s rates have not yet been posted, use the rates from the last posted day in determining how much to pay.

For example, if you were paying us for an entry fee worth Euros 5000 on May 1, 2018, selecting this date from the webpage will confirm that the rates of exchange on that day were:

1 Euro = Canada \$1.5448, US \$1.2006, Pounds 0.8811, Australia \$1.6023, South Africa Rand 15.160.

You would then transfer one of the following amounts to our bank and our account for that particular currency, per the instructions below:

Euros 5000.00 or Canada \$7724.00 or US \$6003.00 or Pounds 4405.50 or Australian \$ 8011.50 or Rand 75800.00

2. Methods of Payment

Bank Transfers (most common method of payment used):

Here is the information you will need for all transfers to our bank, followed by the specific account information, depending on which currency you are sending. European clients should note that Canadian banks do not use the IBAN system, USA clients should note that Canadian banks do not have routing numbers. Instead the SWIFT Code, the Transit or Clearing Code, and the account number are used, as shown below.

Bank Name & Address: TD Canada Trust, 443 Queen Street West, Toronto, ON M5V 2B1 CANADA

Account Name & Address: TDA Global Cycling, 205 – 1179 King Street West, Toronto, ON M6K 3C5, CANADA

Swift Code or BIC: TDOMCATTOR

Transit or Clearing Code: 000417042 (This is sometimes written as 17042-004. For your info 004 is TD Canada Trust's Canadian banking institution number and 17042 is our TD branch number.)

Transfers in Canadian \$: Send to our Canadian \$ Account # 5275842

Transfers in US \$: Send to our US \$ Account # 7320338

Transfers in Euros: Send to our Euros Account # 3155556

Transfers in British £: Send to our Pounds Account # 3155567

Transfers in Australian \$: Send to our Australia \$ Account # 3155545

Note: Some clients will be advised by their bank that the address for TD Canada Trust is actually 55 King Street West in Toronto. This is the address of the main office of TD Bank, and it is fine, provided your transfer details also include the Transit or Clearing Code, as shown above.

Transfers in Rands to our South Africa Account:

Bank: Nedbank

Branch: Kenilworth

Branch code: 164205

Type: Current Account

Account Name: Tour d'Afrique SA

Account #: 164 201 5849

VERY IMPORTANT NOTES:

- If you are transferring funds in US\$, Euros, Pounds, or Australian \$, make sure you advise your bank “DO NOT CONVERT”. This advice should also be included by your bank in the transfer instructions. This means your bank (and any correspondent or intermediary bank used by your bank to reach our bank) must not convert the funds into Canadian \$ when the transfer is sent to Canada. Unfortunately, this mistake is made several times a year.
- Make sure that you advise your bank to send the funds to our account corresponding to the currency you are sending. In other words send US\$ only to our US\$ account, do not send US\$ to our Canadian \$ account, etc.
- If any of these mistakes are made, the result is a loss of about 5% of the transfer value. TDA will unfortunately then have to ask you to resolve the lost amount as we expect to receive your payment in full.
- Please also note that you are responsible for paying all of your bank's charges in sending the transfer to our bank.

Other Methods of Payment:

We accept personal checks in US\$ drawn on a USA bank from USA based clients, and in Canadian \$ from Canadian clients, which are mailed to or delivered in person to our office in Toronto, Canada. We do not accept personal cheques in other currencies. We also accept official bank checks in US\$, Canadian \$, Euros, Pounds, or AUS \$. And we accept payments in cash in US\$, Cdn \$, Pounds, Euros, AUS \$ and Rand delivered in person to our office.

Canadians only can also pay by Interac e-transfer in Canadian \$ from their Canadian bank account

Please note that **we do NOT accept payments by credit card** due to the high costs involved in being a credit card merchant. If you **MUST** use a credit card you can use www.paypal.com to send payment for your entry fee to our paypal account which is info@tdaglobalcycling.com , **however** you must add 4% more to your payment to cover the amount paypal will charge us for your transaction.

TransferWise is a popular money transfer service that can save you transfer costs. This is especially true for clients whose home currency is not one we accept transfers in. They will give you a better exchange rate than your bank will, and their transfer fees are also lower than most banks. For more info see www.transferwise.com .

Should you have any questions regarding making a payment please do not hesitate to ask us. Thanks very much!

Brian Hoeniger, Accountant – TDA Global Cycling / Tour d'Afrique Ltd
brian@tdaglobalcycling.com

Updated May 22/18